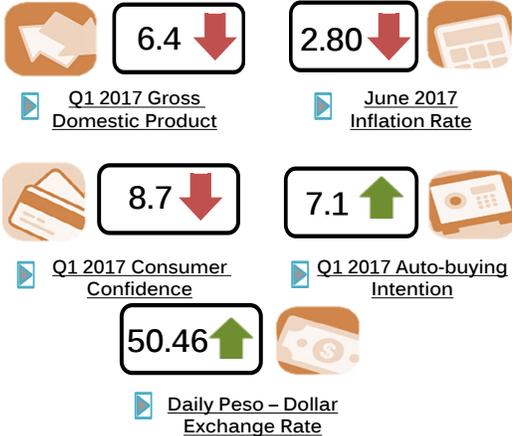




ECONOMIC INDICATORS



MACROECONOMIC SNAPSHOT

Pernia: Q2 GDP growth likely better than 1st quarter but slower than a year ago

Second-quarter gross domestic product (GDP) growth likely raced faster than the first three months' pace on the back of continued strong public spending but still slowed from the year-ago clip that was fueled partly by expenditures related to the May 2016 national elections, the country's chief socio-economic planner said on Friday last week. [FULL STORY HERE](#)



Money supply expands 13.2% to P9.88 T

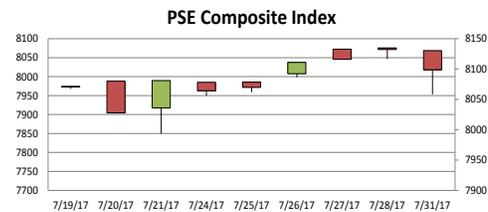
The Bangko Sentral ng Pilipinas (BSP) said yesterday liquidity in the financial system continued to post double-digit growth in June amid the strong demand for credit. [FULL STORY HERE](#)



FINANCIAL TRENDS

T-bill rates still unable to conquer inflation

Domestic interest rates still have not caught up with inflation to encourage households and businesses to set aside a portion of their income for the proverbial rainy day, based on latest data from the Bureau of Treasury (BTr). [FULL STORY HERE](#)



GLOBAL WATCHLIST



Chinese factories cool but Japan's pick up steam
Japan's factory output rebounded in June from a decline in May as production of cars and industrial chemicals increased, but growth in China's manufacturing sector cooled slightly in July. David Pollard reports. [FULL STORY HERE](#)

INDUSTRY NEWS

ACC eyes Asean BMW suppliers

Asian Carmakers Corp. (ACC), the country's official BMW distributor, is considering importing its vehicles from Asean neighbors, instead of continuing sourcing its supply from Germany and the United States. The shift may be made if the planned higher excise tax on cars will affect demand for BMW vehicles, a top official said. [FULL STORY HERE](#)



INTERNATIONAL

Renault-Nissan Alliance takes top spot in global sales rankings

Last month, Renault-Nissan Alliance chairman Carlos Ghosn said, "We have been among the top three carmakers since January in sales volume, and we expect to be in the top spot by midyear". The chairman's words have come true as the automaker has moved to the top spot of the global sales race by the first half of the year. [FULL STORY HERE](#)

